No.2/4/2014-NS.II
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi-110001. Dated the 17th November, 2014.

OFFICE MEMORANDUM

Subject: Re-introduction of Kisan Vikas Patra - Commission to agents reg.

In compliance of announcement by Finance Minister in his Budget Speech 2014-15 regarding revitalization small savings, the Government of India has reintroduced the discontinued Kisan Vikas Patra (KVPs) vide Notification No.GSR No.705 (E) dated 23rd September,2014. Sub-rule (1) of Rule 7 of the above notification allows purchase of KVPs through small savings agent also. Accordingly it has been decided to allow 0.5% commission to agents under Standardized Agency System (SAS) on investment in KVPs through agents.

These issues with the approval of Finance Minister.

(PANKAJ SHARMA) Director to the Govt. of India

- 1. Director,
 [Attn.: Shri A. K. Chauhan,
 Joint Director & HOD],
 National Savings Institute,
 Siminary Hills,
 Nagpur.
- Secretary (Posts),
 [Attn.: Shri Nirmal Singh, Director (FS)],
 Department of Posts,
 Dak Bhawan,
 New Delhi.
 - 3. Finance Secretaries of all State/UT Governments.