



भारत सरकार, वित्त मंत्रालय  
GOVERNMENT OF INDIA, MINISTRY OF FINANCE



सूचना का  
अधिकार

राष्ट्रीय बचत संस्थान  
NATIONAL SAVINGS INSTITUTE



चौथा माला सी. जी. ओ. कॉम्प्लेक्स 'ए' ब्लॉक सेमिनरी हिल्स, नागपुर - 440006  
4<sup>th</sup> FLOOR, C.G.O. COMPLEX, 'A' BLOCK SEMINARY HILLS, NAGPUR - 440006

Mail : [nsi@nsiindia.gov.in](mailto:nsi@nsiindia.gov.in)

<http://www.nsiindia.gov.in>

FAX - 0712 - 2510413 / 2510424

Tel : 0712 - 2510866 / 2510042 / 2510057

NO. 450 / 15/4-11/2013-Dev-RO1

March 28, 2016

To  
The Joint Director / The Regional Director,  
National Savings Institute,  
All Regional Centres.

Sub : Revision in interest rates of small savings schemes

Sir,

Ministry of Finance, Govt. of India, vide O.M. F.No. 1/04/2016-NS.II dated March 18, 2016 have conveyed revision in interest rates applicable on small savings schemes. It has also been conveyed vide above-referred O.M. that interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the 1<sup>st</sup> quarter of the financial year 2016-17 (1<sup>st</sup> April 2016 to 30<sup>th</sup> June, 2016) on the basis of interest compounding /built-in, in the scheme shall be as under :

S.No.	Name of the small savings scheme	Rate of interest w.e.f. 1.4.2015 to 31.3.2016 (%)	Rate of interest w.e.f. 1.4.2016 to 30.6.2016 (%)
1	Savings Deposit	4.0	4.0
2	1 Year Time Deposit	8.4	7.1
3	2 Year Time Deposit	8.4	7.2
4	3 Year Time Deposit	8.4	7.4
5	5 Year Time Deposit	8.5	7.9
6	5 Year Recurring Deposit	8.4	7.4
7	5 Year Senior Citizen's Savings Scheme	9.3	8.6
8	5 Year Monthly Income Account Scheme	8.4	7.8
9	5 Year National Savings Certificate	8.5	8.1
10	Public Provident Fund Scheme	8.7	8.1
11	Kisan Vikas Patra	8.7	7.8 (will mature in 110 months)
12	Sukanya Samriddhi Account Scheme	9.2	8.6

Necessary notifications in the relevant scheme rules will be notified by the Ministry separately.

Yours faithfully,

(A.K. Chauhan)

Joint Director & Head of Deptt.

End: As stated

F.No. 1/04/2016-NS.II  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

North Block, New Delhi  
Dated: 18<sup>th</sup> March, 2016

OFFICE MEMORANDUM

**Subject:** Revision of interest rates for Small Savings Schemes.

The undersigned is directed to refer to this Department's OM of even number dated 16<sup>th</sup> February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decisions of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the first quarter of financial year 2016-17, on the basis of the interest compounding/payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.e.f. 01.04.2015 to 31.3.2016	Rate of interest w.e.f. 01.04.2016 to 30.6.2016
Savings Deposit	4.0	4.0
1 Year Time Deposit	8.4	7.1
2 Year Time Deposit	8.4	7.2
3 Year Time Deposit	8.4	7.4
5 Year Time Deposit	8.5	7.9
5 Year Recurring Deposit	8.4	7.4
5 Year Senior Citizens Savings Scheme	9.3	8.6
5 year Monthly Income Account Scheme	8.4	7.8
5 Year National Savings Certificate	8.5	8.1
Public Provident Fund Scheme	8.7	8.1
Kisan Vikas Patra	8.7	7.8 (will mature in 110 months)
Sukanya Samridhi Account Scheme	9.2	8.6

3. The necessary notifications will be notified separately.  
4. This has the approval of Secretary (Economic Affairs).

  
18/3/2016

(Anil Kumar Jha)

Under Secretary to the Government of India  
Tele: 01123093035

To

1. The Secretary,  
Department of Expenditure  
North Block  
New Delhi.

2. The Secretary,  
Department of Revenue  
North Block  
New Delhi.

