

No.2/4/2014-NS.II (Vol.II)
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi,
Dated the 15th January, 2015.

OFFICE MEMORANDUM

Subject: **Re-introduced Kisan Vikas Patra – sale of KVPs through Banks reg.**

The undersigned is directed to refer to the Notification G.S.R. 705 (E) dated 23rd September, 2014 vide which Kisan Vikas Patras (KVPs) have been re-introduced. Presently these KVPs are being sold through Post Offices throughout the country.

2. It has now been decided to sell the Kisan Vikas Patras, with immediate effect, through branches of Government Banks and branches of Commercial PSU Banks which have already been authorized by the Government of India for dealing with Small Savings Schemes like Public Provident Fund and Senior Citizen Saving Scheme.

3. The respective banks will place indent for KVP certificates before the National Savings Institute (NSI), Nagpur and pick up required stock of KVPs from India Security Press (ISP), Nasik. All the concerned banks shall submit periodical report regarding progress of collection in respect of KVPs to Budget Division, Ministry of Finance.

4. This has the approval of Finance Minister.


(DR. RAJAT BHARGAVA)
Joint Secretary to the Government of India

To,

1. The Secretary,
Department of Expenditure,
North Block, New Delhi

The Secretary,
Department of Revenue,
MoF, North Block, New Delhi.

Chief General Manager,
D/o Govt. & Bank Accounts, RBI,
Central Office, Byculla, Mumbai.

5. Director & HoD,
National Savings Institute,
Seminary Hills, Nagapur.

2. The Secretary,
Department of Financial Services,
MoF, New Delhi.

4. The Secretary,
D/o Posts,
Dak Bhawan, New Delhi.

4. General Manager,
RBI, Central Accounts Section,
High Court Road, Nagpur.

Copy to :

1. Chairman & MD of all Commercial & PSU Banks authorized by the Government of India for dealing with Small Savings Schemes like PPF and SCSS;
2. General Manager, ISP, Nasik.