

F.No.01/04/2016-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 31.12.2018

Subject: Revision of interest rates for Small Savings Schemes.

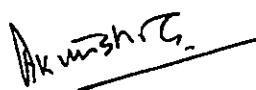
The undersigned is directed to refer to this Department's OM of even number dated 16th February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the fourth quarter of financial year 2018-19 starting 1st January, 2019, and ending on 31st March, 2019, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.10.2018 to 31.12.2018	Rate of interest w.r.t. 01.01.2019 to 31.03.2019	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	6.9	7.0	Quarterly
2 Year Time Deposit	7.0		Quarterly
3 Year Time Deposit	7.2		Quarterly
5 Year Time Deposit	7.8	7.8	Quarterly
5 Year Recurring Deposit	7.3	7.3	Quarterly
5 Year Senior Citizen Savings Scheme	8.7	8.7	Quarterly and paid
5 Year Monthly Income Account	7.7	7.7	Monthly and paid
5 Year National Savings Certificate	8.0	8.0	Annually
Public Provident Fund Scheme	8.0	8.0	Annually
KisanVikasPatra	7.7 (will mature in 112 months)	7.7 (will mature in 112 months)	Annually
SukanyaSamridhi Account Scheme	8.5	8.5	Annually

* No Change

3. This has the approval of Finance Minister.


(Akhilesh Kumar Mishra)
Director
Tele: 01123095024

To

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| <p>1. The Secretary
 Department of Expenditure
 North Block, New Delhi.</p> <p>3. The Secretary
 Department of Posts
 Dak Bhawan
 New Delhi</p> <p>5. Chief General Manager
 Department of Govt. & Bank Accounts
 Reserve Bank of India
 Central Office, Mumbai.</p> <p>7. Chief Secretaries of States/UT Governments.</p> | <p>2. The Secretary
 Department of Revenue
 North Block, New Delhi.</p> <p>4. The Secretary
 Department of Financial Services, Jeevan Deep
 Building
 Parliament Street, New Delhi.</p> <p>6. Reserve Bank of India
 Central Account Section
 Additional Office Section
 East High Court Road
 Nagpur – 440 001.</p> <p>8. The Director
 National Savings Institute, New Delhi.</p> |
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